



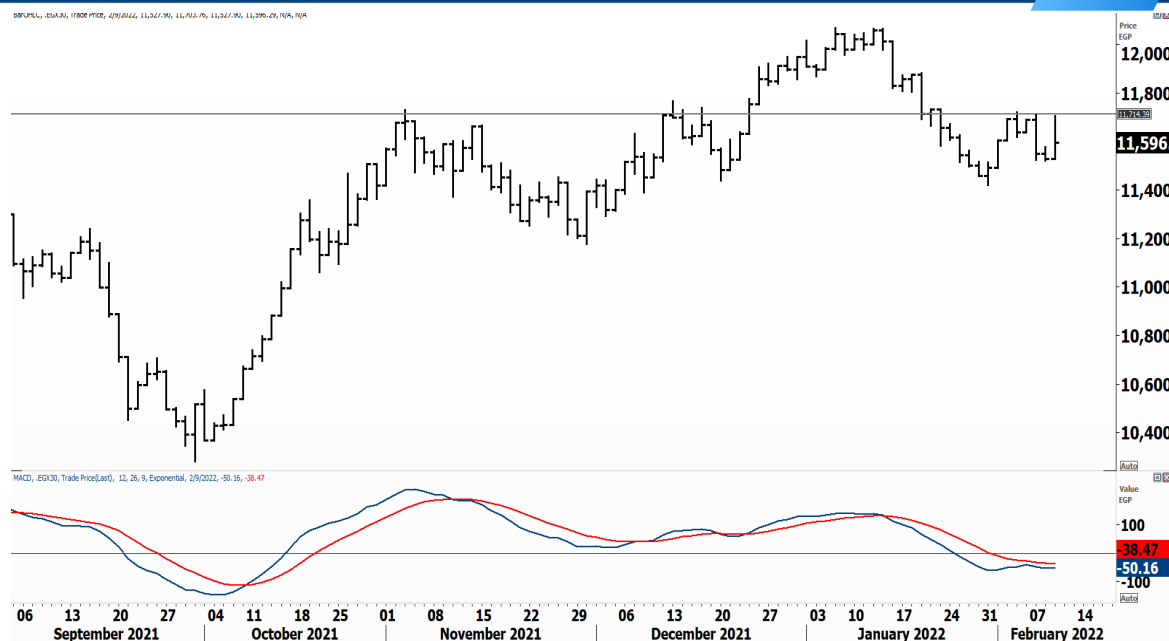
PIONEERSECURITIES

TECH TO THE POINT

10-Feb- 2022

This report must be read with the disclaimer
on the last page

BNPFLU, EGX30, 17000 POC, 4781044, 11,261/30, 11,700/30, 11,261/30, 11,270/30, 11,270/30, 11,270/30



Price EGP	12,000	Last	11,596.29
11,800	High Today	11,665.49	
11,596.29	Low Today	11,590.25	
11,400	Volume	M	107.682
11,200	First Support	11,400	
11,000	Second Support	11,200	
10,800	First Resistance	11,700	
10,600	Second Resistance	12,000	
10,400	Stop Loss	11,400	
	HISTORICAL RETURN %		
	1 WEEK	-0.82%	
	1 MONTH	-3.55%	
	1 QUARTER	1.01%	
	1 YEAR	1.30%	
	YTD	-2.95%	

Analysis

Sellers stepped in at the second half of yesterday's session to bring the prices away from their highs. Buyers began the session with some power, but were not able to maintain their strength during the session. The market is still not able to maintain its strength and is still risking the violation of 11,400, which will trigger a clear exit signal.

As for entries, we will wait for a clear and confirmed break above 11,700. Not only an intraday break, but a clear close above this level. Some stocks are outperforming like TMGH, ETEL, and HRHO, while others are doing very bad like FWRY and EAST. It is important to pick outperformers and avoid ugly stocks especially if they insist to underperform.

Egyptian Equal Weights Index .EGX 50

Analysis

Those who want to take a short-term entry signal can wait for a confirmed break above 2,060. As long as the market is trading below this level, no buy signals are recommended.

A breakout above 2,060 will lead the EGX 50 near 2,150 or slightly below where selling pressure will intensify.

Thus our trading strategy will be to buy partially at the 2,060 breakout and sell as the index approaches 2,150, or even before it reaches it.



Resistance

No stocks broke their resistance yesterday

Support

FWRY



The stock continued its strong decline, breaking 9.4 and closing clearly below it near 9. The stock is eligible to more declines as sellers are actually just selling disregarding the price. There is still a big room down

Testing

Support

MTIE



The 6.7 level is the current support for the stock. If a rebound takes place near this support, short-term traders can step in slightly with a stop below 6.7 and a target at 7.35-7.4.

EAST



Support lies at 10.35. EAST is an underperformer but this support is important to watch as a break below it will trigger a stop and more decline will probably take place.

Resistance

PORT



If the 0.565 is broken to the upside, the stock will reach a minimum target of 0.58, which is the next peak to watch. Those who want to enter after confirmation can wait for the latter level to be broken upwards.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
AIH.CA	ARABIA INVESTMENTS HOLDING	0.421	0.414	0.425 ↑	0.434	0.446	0.47	0.395
RTVC.CA	RAMCO TOURISTIC	2.6	2.55	2.61 ↑	2.67	2.7	2.85	2.44
CICH.CA	CI CAPITAL HOLDING COMPANY	4.24	4.15	4.28 ↑	4.37	4.45	4.6	3.97
HELI.CA	HELIOPOLIS	6.51	6.45	6.58 ↑	6.71	6.85	7.1	6.15
ORHD.CA	ORASCOM EGYPT	5.6	5.55	5.70 ↑	5.81	5.9	6.1	5.3

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

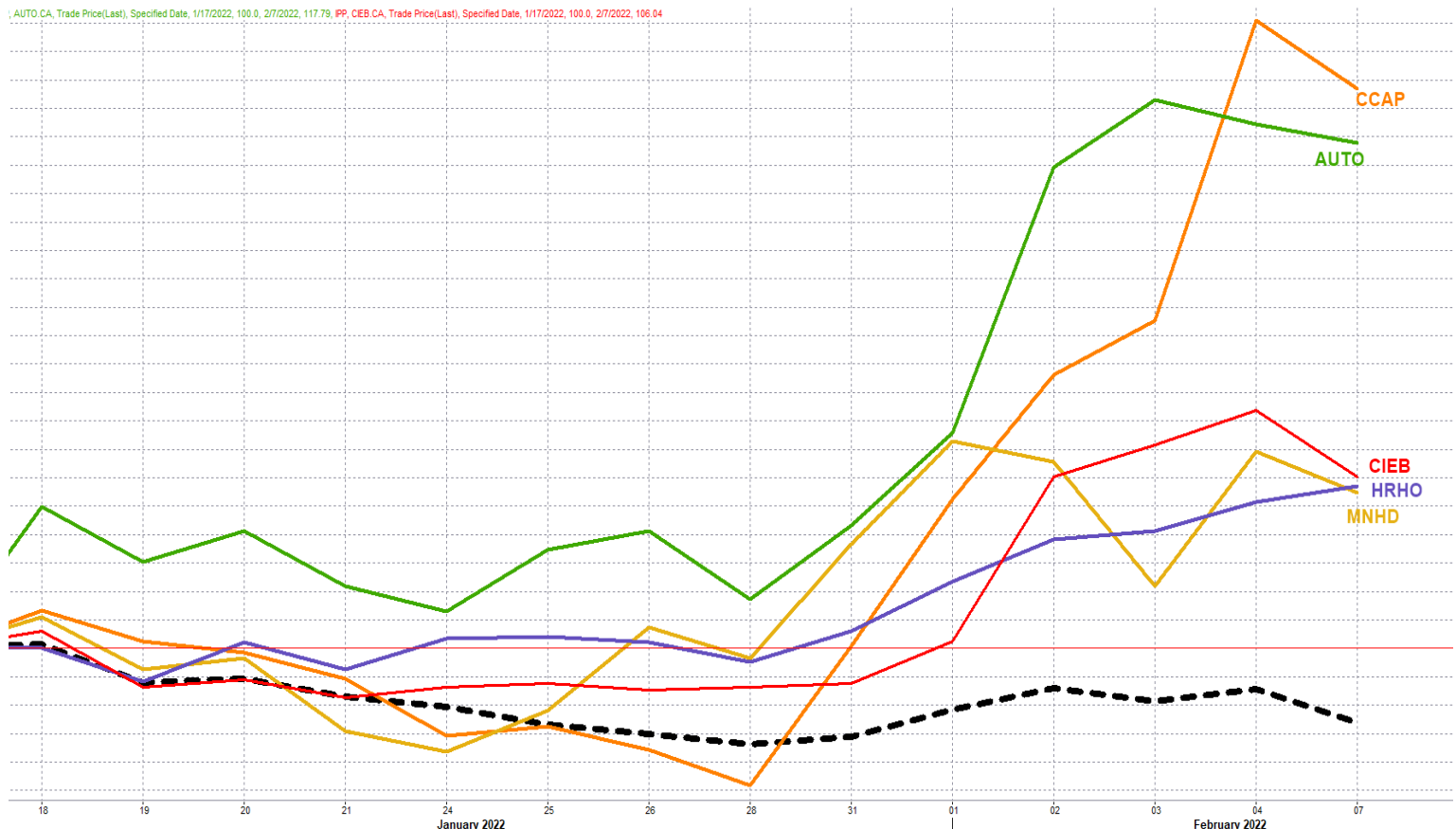
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
AUTO.CA			★			
RMDA.CA	★ (T+1)					
PHDC.CA						(T+1)
ATLC.CA		★ (T+1)				

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.9	50.2	49	52.9	54.2	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.08	8.8	8.25	10.5	11.83	↓	P.Sell	10.5
ABUK.CA	ABU QIR FERTILIZERS /d	20.51	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.5	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	17.2	16.5	15.9	18.13	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.45	8.5	8	9.3	9.7	↔	Hold	8.5
EKHO.CA	EGYPT KUWAIT H/d	1.395	\$1.38	\$1.35	\$1.41	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	18.39	16.99	16.6	18.35*	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	9.35	9.22	9	10	10.32	↔	Hold	9
ETEL.CA	TELECOM EGYPT/d	17.7	17.5	17	18.1	18.9	↑	Hold	17
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.4	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.88	4.75	4.62	4.95	5.2	↔	Hold	4.75
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	88.09	88	86	93	96	↔	Hold	88
CIEB.CA	CREDIT AGRICOL/d	8.45	8.4	8.2	9	9.5	↑	Hold	8.2
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ES-TATE	12.14	12.12	11.5	13.5	14.2	↓	Hold	13.5
HDBK.CA	HOUSING AND DEVELOPMENT BANK	44.23	42	38	46.5	48	↔	Hold	48
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.79	3.61	3.35	3.94	4.2	↔	Hold	3.61
ISPH.CA	IBNSINA PHARMA/d	3.72	3.68	3.62	3.92	4.1	↔	Hold	3.62
ESRS.CA	EZZ STEEL/d	13.89	13.3	12.9	14.2	15.14	↔	Hold	14.2
MNHD.CA	NASR CITY HOUSE/d	2.87	2.8	2.58	3.1	3.18	↔	Hold	2.58
HELI.CA	HELIOPOLIS/d	6.51	6.4	6	7	7.4	↔	Hold	6
SKPC.CA	SIDI KERIR PET/d	7.65	7.22	7	7.65*	8.04	↑	Hold	7
AUTO.CA	AUTO GHABBOUR /d	5.83	5.7	5.35	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.82	1.69	1.65	1.83	1.88	↔	Hold	1.65
ORAS.CA	ORASCOM CONSTRUCTION	73.45	71	68	74	79	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.6	8.4	8.15	8.75	9.4	↔	Hold	8.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.9	6.7	6.2	7.6	8.1	↔	Hold	6.7
CCAP.CA	CITADEL CAPITA/d	1.432	1.36	1.286	1.52	1.6	↑	Hold	1.286
ORHD.CA	ORASCOM EGYPT/d	5.6	5.4	5.2	5.9	6.13	↔	Hold	5.2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.44	2.2	2.04	2.45	2.55	↔	Hold	2.46
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.55	11.87	11.22	13.50*	14	↓	Hold	13.5

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.